



USDA TURKEY MARKET NEWS REPORT

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Agricultural Marketing Service

Poultry Programs

Market News Branch

NATIONAL TURKEY MARKET - AT A GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on 8-16 lb. hens and 16-24 lb. toms was mostly steady. No trading reported for prompt shipments, light to moderate trading on packer label hens and toms for deferred arrivals. Demand was mixed. Parts and meats trading was uneven with most interest noted on hard to fill white meat orders, while dark meat has slowed due to additional product being available due to the restricted movement of product to the export area. Offerings of bulk parts and meats are light, instances short.

EXPORT MARKET HIGHLIGHTS

Trading was inactive. Demand very light. Offerings fully adequate.



WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **FEBRUARY 24, 2004**

CURRENT SHIPMENTS 2/

FORWARD SHIPMENTS 6/

OPEN COMMITMENTS 7/

	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	60-63	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	59-62	-	-	-	-	-	-	10000	MAR-SEP
WESTERN REGION 5/	60-64	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	58-60	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	58-59	-	-	-	-	-	-	10000	MAR-SEP
WESTERN REGION 5/	58-60	-	-	-	-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **FEBRUARY 25, 2004**

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	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	60-63	-	-	-	63.00	60	APR	-	-
CENTRAL REGION 4/	59-62	-	-	-	70.00	400	SEP	-	-
WESTERN REGION 5/	60-64	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	58-60	-	-	-	64.00	60	APR	-	-
CENTRAL REGION 4/	58-59	-	-	-	68.00	200	SEP	-	-
WESTERN REGION 5/	58-60	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 24 FEBRUARY 2004.

The trade sentiment on tom drums and tom 2-joint wings was steady to barely steady, tom full-cut wings steady to firm and tom necks fully steady to firm. Some increased caution was noted on tom drums and tom 2-joint wings due to continued domestic disease problems and the volatile export markets resulting in a renewed emphasis to keep inventories current. Domestic demand and trading light to fair. Offerings of tom drums and tom 2-joint wings ranged from light to instances fully adequate, balance of tom bulk parts light at best. The export market was unsettled for some markets as buyers watch for further developments. Domestic trading light to fair, exports slow. For domestic: fresh tom wings 43, Grade A basted 16-18 lb. breasts 105, fresh yearling hen breast meat 125 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		F	90.79	560
BREASTS, 4-8 LBS GRADE A--FRESH 2/				
BREASTS, 4-8 LBS PLANT GRADE 2/		F	82.00	160
DRUMSTICKS, TOM	56.00		56.00	10
DRUMSTICKS, TOM--FRESH		F	54.80	25
DRUMSTICKS, HEN		F	54.00	41
WINGS, FULL-CUT, TOM	43.00-48.00		46.08	130
WINGS, FULL-CUT, HEN	45.00		45.00	20
WINGS, V-TYPE, TOM	39.00		39.00	20
WINGS, V-TYPE, HEN	81.00		81.00	80
NECKS, TOM	54.00-58.00		56.28	78
NECKS, HEN		F	51.00	20
BREASTS, B/S, TOM 3/		R	160.00	40
BREASTS, B/S, TOM--FRESH 3/		M	170.00	30
THIGH MEAT	86.00		86.00	20
THIGH MEAT--FRESH	92.00		92.00	200
BREAST TRIM MEAT		M	83.00	120
SCAPULA MEAT		R	81.67	120
TENDERLOINS				
DESTRAPPED TENDERS		M	157.00	40
DESTRAPPED TENDERS--FRESH		M	155.00	4
WING MEAT WITH SKIN	82.00		82.00	40
MECHANICALLY SEPARATED 4/				
MECHANICALLY SEPARATED--FRESH 4/	33.00-34.00		33.80	150

EXPORT TRADING

DRUMSTICKS, TOMS	F	56.67	120
WINGS FULL-CUT - TOMS			
WINGS, V-TYPE, TOM	M	35.60	200
TAILS			
MECHANICALLY SEPARATED 4/			
THIGH MEAT - FROZEN	F	87.00	80

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY, DELIVERED TO RETAILERS

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	96
FRESH TURKEYS Y TOMS 14-24#	96
FROZEN TURKEYS Y HENS 8-16#	68-69
FROZEN TURKEYS Y TOMS 14-24#	66-70
FROZEN TURKEYS Y TOMS 24-28#	70-77

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	<u>RANGE</u>
TURKEYS Y HENS	109-129
TURKEYS Y TOMS UNDER 22#	99-125
TURKEYS Y TOMS 22-24#	99-125
TURKEYS Y TOMS 24-26#	99-129
TURKEYS Y TOMS 26 LBS & OVER	105-130

NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 25 FEBRUARY 2004.

White meat trade undertone was fully steady to firm on fresh and steady to firm on frozen. Demand on fresh white meat was fair to good, frozen light to fair. Offerings were held with confidence. The undertone on tom necks and tom full-cut wings was steady to firm. Demand on tom wings and tom necks ranged fair to good for the the light at best offerings. Export issues were being closely watched for domestic and export market ramifications on tom drums, thigh meat and other items resulting in a more cautious undertone. Some industry members also note that the start of Lent may affect export demand for some destinations. Trading light on all items.

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BREASTS, 4-8 LBS PLANT GRADE 2/		F	82.00	160
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DRUMSTICKS, TOM--FRESH	57.00		57.00	40
DRUMSTICKS, HEN		F	54.00	41
WINGS, FULL-CUT, TOM	45.00		45.00	20
WINGS, FULL-CUT, HEN		T	45.00	20
WINGS, V-TYPE, TOM		T	39.00	20
WINGS, V-TYPE, HEN		T	81.00	80
NECKS, TOM	56.00		56.00	20
NECKS, HEN		F	51.00	20
BREASTS, B/S, TOM 3/		R	160.00	40
BREASTS, B/S, TOM--FRESH 3/	170.00		170.00	10
THIGH MEAT		T	86.00	20
THIGH MEAT--FRESH		T	92.00	200
BREAST TRIM MEAT	92.00		92.00	40
SCAPULA MEAT		R	81.67	120
TENDERLOINS				
DESTRAPPED TENDERS	150.00		150.00	20
DESTRAPPED TENDERS--FRESH	162.00		162.00	40
WING MEAT WITH SKIN		T	82.00	40
MECHANICALLY SEPARATED 4/				
MECHANICALLY SEPARATED--FRESH 4/		T	33.80	150

EXPORT TRADING

DRUMSTICKS, TOMS	F	56.67	120
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BREEDER TURKEYS CERTIFIED IN CALIFORNIA W/E 02/25/04

POULTRY HEALTH BOARD	ACCUMULATED		
SEASON	HEAVY	HEAVY	ALL
JULY 1 TO JUNE 30	WHITE	WHITES	BREEDS
2003-2004	1,100	17,185	181,907
2002-2003	5,529	288,923	289,223